

JEDO Finance Committee Meeting

April 14, 2005 – 11:00am – 515 Kansas Ave, Engineering Conference Room

Those in attendance – Neil Dobler, Chairman(arrived late); Lynn Couch, Vice-Chair; Marti Leisinger, Secretary; Jim Langford, Treasurer; Tom Flanagan, Public Works Deputy Director; Tim Green, City Engineer; Sharlene Showalter, SN County Accountant

Lynn chaired meeting in Neil's absence

Lynn -

Minutes from March meeting approved. Marti 1st, Jim 2nd

Tom - Requesting budget adjustment for Croco Road project. The original budget is for 8,500,000. The proposed changes in the project brings the total amount of the project up to \$10,000,000. Discussed the reasoning behind making these changes and why logistically this makes the most sense with the least amount of inconvenience to all parties involved. This will expedite the start time and finished product, reduce the time for detours, will likely reduce construction costs.

*** - There was much discussion among committee members regarding using federal money versus sales tax dollars. Concerns about requesting additional dollars on a project this early when we have no accumulation of funds yet. Concerns about basing projected funds on only one months sales tax receipts.

Jim – Question on how we were doing the project before with Federal funds and now we are switching over to use sales tax receipts.

Tom – We would be freeing up Federal funds for other projects.

*** - Continue discussion on concerns using sales tax dollars if federal dollars are available. Problem with federal dollars for the county is the fixed annual allocation for the required local match. The county is only allocated \$500,000 a year by the County Commission.

Tom – The projected changes in the Croco Road project would break up the Croco Road into smaller chunks extending it out to have more local match money available. Using federal money on sales tax projects takes money from other projects. Federal money comes through the state and there is a 30 – 36 month lead time for requesting and receiving this funding.

*** - Based on how the ballot question was asked will there be any conflicts with these projected changes?

Tom – Even though this projected change is expanding the original request it is more practical from a construction point of view. This projected plan would limit problems for commuters and property owners in the area.

Tim - 80/20 match on Federal money. Cannot be used for design, right-of-way acquisition and utility setback.

Tim – Difference in Federal funding between county and city regarding match, usage, etc.
Tom

Tom – Any interest on idle funds have not been figured into the projected income figures.

**Neil came in at this point. Tom brought him up to speed. Neil took over meeting.

Neil – Need to talk to Brenden Long, City Attorney and Rich Eckert, County Counselor and find out the legal ramifications in making changes to the original approved project list.

Jim – Do we have the authority to expand the projects and if not who needs to approve them?

Neil - Attorney's need to tell us whether we can or not. Then is committee needs to feel comfortable with the changes.

Jim - May need to go before JEDO Board.

Neil – A policy needs to be established.

Neil – Someone, probably legal needs to give us direction on what we can or cannot do.

Neil – Heard on news on radio this morning that sales tax nationally was well under projections.

Neil – Asked of Tom where he was at for time? Would we be able to get back to him within a couple of weeks. Tom said that time frame would work for him.

Tim – Projects he is working budgets up for and will have by next committee meeting are the intersection at 21st & Urish, 21st from Arvonja to Urish, 29th from Wanamaker to Urish

Marti – Agree with Jim that we need to report to JEDO Board for approval of changes in projects.

Lynn – These are specifically authorized projects and the size of the project should have no bearing. Need advise from legal.

Neil – Need to get interpretation from legal counsel. Then go to JEDO if necessary. Need something in writing on the parameters of this committee. Finance committee should have some flexibility.

*** - Discussion on whether sidewalks or walking paths were being put in these street projects.

Tom – Sidewalks are figured in all projects – at least 5 foot walks on both sides.

Neil – 6 to 8 foot jogging trails would take other funding source.

Lynn – Lake is doing their trails with their own personnel from their own operating budget.

Tim – Will have project budgets available for next meeting.

Neil – Move (second by Marti) to set up special meeting with Brenden Long and Rich Eckert to discuss where this committee goes from here. Will get back together as a committee to answer to Tom's request within a couple of weeks.

Tom and Tim dismissed. JEDO Finance Committee meeting continued.

Marti – May need to amend bylaws depending on information and/or recommendations received from legal counsel

Jim – Treasurer's report. There is no money in JEDO account. January sales tax receipts received and disbursed back out to appropriate parties within 24 hours. Copies of bank statement were distributed.

Marti - It was a very smooth process.

Neil – Asked Marti if she would take care of setting up meeting with Attorney's. There will be a meeting with the Attorney's to obtain ruling on how to handle proposed changes in projects. We will then get back together as a committee to discuss the proposed changes based on information received from legal.

Neil - Stated he would stay on the JEDO Finance Committee for the time being if it was acceptable to the rest of the committee. All agreed that we wanted him to stay on.

Jim/1st -

Marti/2nd ADJOURN

**An executive session of the JEDO Finance Committee was held on April 21 at 2:00pm in the County Commission Chambers. This meeting was held with legal counsel from both the City and County. Those attending were Marti Leisinger, Lynn Couch, Jim Langford, Brenden Long and Rich Eckert. The subject was to discuss the approval process for proposed changes in projects.