

JEDO Finance Committee Meeting

May 19, 2005 – 11:00am – Shawnee County Courthouse, Room 201

Those in attendance – Neil Dobler, Chairman; Lynn Couch, Vice-Chair; Marti Leisinger, Secretary; Jim Langford, Treasurer; Sharlene Showalter, SN County Accountant

Jim Presented worksheet of available funds.

Neil Opened meeting

Jim Need to approve projects so City/County may go to Council/Commission for approval.
\$843,914 in bank. Projects on table will leave 250,000 working balance

Lynn Need to approve to present project budget and encumber funds. Need funds for projects already approved. Wanamaker project budgets already approved by County Commission

Much discussion on which projects need to be approved by finance committee.

Lynn Need approval for reimbursement of money already expended

The Committee approved the following disbursements for County projects:

41st & Wanamaker - \$121,435.00 – Need money now
1st by Lynn/2nd by Marti

53rd & Wanamaker - \$83,359.70 – Need money now
1st by Lynn/2nd by Marti

39th to 41st on Wanamaker - \$84,760.00 – Money to city
1st by Jim/2nd by Lynn

53rd to 41st on Wanamaker - \$135,000
1st by Lynn/2nd by Jim

61st & Wanamaker intersection - \$35,000
1st by Lynn/2nd by Marti

61st to 53rd on Wanamaker - \$80,000
1st by Lynn/2nd by Marti

The Committee approved the following disbursements for City projects:

21st & Urish - \$132,000

1st by Lynn/2nd by Jim

Phase 1 Project Bid to City Council

Neil No response from Chairman of JEDO on next meeting. Should be last week of May or first week of June. Projects that need presented to JEDO at the next meeting are extension of Croco Road South and extension of Wanamaker North of 39th to 37th

Lynn Tom Flanagan need to be there to make presentation to JEDO on the Croco Road project.

Neil Tim Green should be there as well for discussion on the Wanamaker project

Neil/

Lynn Need to stress to JEDO the public convenience for the reasoning in these project extensions

Neil As long as it is the same area as the previously approved project it should not be a problem

1st by Neil/2nd by Marti to make presentation to JEDO committee on the aforementioned projects at the next meeting

Marti Questioned the purpose of the sweep account at Commerce.

Jim Necessary for interest generation. That is how Commerce does things

** Will discuss investing money down the road after we get the account built up

** Finance committee to get together 30 minutes prior to JEDO meeting

** Change meetings to the first Thursday of the month for the monthly meetings which will be shortly after sales tax money is received.

Marti will schedule the meetings and E-mail everyone.

I believe the whole group moved to adjourn simultaneously