

MINUTES

MEETING: GO Topeka Board of Directors

PLACE: Chamber Board Room

TIME: 7:30 a.m.

DATE: June 2, 2006

Present: Andy Jetter, Rick Jackson, Linda Rameriz Gonzalez, John Moenius, Lucky DeFries, Jim Haines, Terry Neher, Dan Woodard, Ed Carmona, Connie Goodnow, Kris Kitchen, Ben Blair, Mike Engler, Duane Fager, Alonzo Harrison, Carlos Gomez, Dr. Jerry Farley, Commissioner Vic Miller, Norton Bonaparte, Mayor Bill Buntten, John Myers

In the absence of Carl Koupal, Andy Jetter called the meeting to order. Terry Neher moved, John Moenius seconding, that the minutes of the May 5th and May 24, 2006 meetings be approved. The motion carried.

Rick Jackson presented financial information for the period. In adherence to the board's direction money has been moved into investments that mature quarterly. Expenses are in line with the budget.

Doug Kinsinger discussed Project Green, a financial services company headquartered in Atlanta. The company provides financial services to small businesses and would like to have a Midwest presence. Company officials have visited the community twice, and a group of community leaders recently visited the company's headquarters. Initial employment is anticipated at 125 in 12 to 18 months and up to 200 jobs within three to five years and paying higher than normal wages. After considerable discussion, Duane Fager moved, Dr. Farley seconding, that the company be incentivized at \$2,000 per job based upon jobs, wages and a commitment to maintain jobs for five years. The motion carried.

Doug Kinsinger reported on recent discussions with Scott Deeter and Tom Urbom of Ventria, the Kansas Department of Agriculture, KTEC, the Kansas BioScience Authority, and a consortium of local bankers regarding funding for Ventria. Kinsinger discussed the additional amount needed by the company in addition to the \$2.3 million incentive from GO Topeka. Discussions are also being held with the USDA regarding possible funding. Ventria anticipates producing approximately 320 acres of rice in the first year. Dr. Farley moved, Duane Fager seconding that the GO Topeka Executive Committee be authorized to remove the contingency to the motion of May 24, 2006, if appropriate. The motion carried. John Moenius abstained.

Marsha Sheahan presented a draft marketing plan outlining the goals and strategies. Goals include but not limited to: educate the community and elected officials on return of their tax investment; develop new messages for consistent use; research job growth in community; update presentation material; communicate with community members, educate voters and taxpayers; outreach to low and moderate income population; communicate to surrounding communities; and advertising in media. Staff proposes an identifiable theme/icon for use in marketing. Kinsinger advised that the budget for the marketing would be approximately \$100,000 with \$75,000 from private funds and redirecting \$30,000 from GO Topeka marketing funds for the additional newsletters and their distribution. Sheahan advised that the team would welcome any input. Kinsinger indicated that \$40,000 would be reallocated from the investor relations/marketing in the private funds, \$35,000 be allocated from private incentive funds; and \$30,000 be allocated from sales tax money for newsletters from the marketing sales tax dollars. Ben Blair moved, John Moenius seconding, that the budget be approved. The motion carried.

Marsha Sheahan advised the website re-design is nearly complete. Information is flowing into the new templates and it should be ready to launch in July. Sheahan passed around a sample of a new billboard that is on I-70 between Topeka and Lawrence.

Doug Kinsinger explained that GO Topeka presently leases a vehicle for Kathy Moellenberndt. The current lease has been for three years; however, the lease expires on July 10th. Kinsinger requested board approval to enter into a lease and approve a corporate resolution to execute a lease for a similar vehicle based on budget limitations. Terry Neher moved, Ed Carmona seconding, that Kinsinger be authorized to execute a vehicle lease. The motion carried.

The meeting adjourned.