

JEDO FINANCE COMMITTEE MEETING MINUTES

February 15, 2008 8:00 a.m.-8:30 a.m.

Location: Shawnee County Courthouse, Suite 201

Attendees

Tom Flanagan; Tom Vlach, Chairperson; Mike Teply, Vice Chairperson; Marti Leisinger, Treasurer, and Jim Langford, Secretary. (Jamie Dismang, Jim Langford's Assistant, taking notes.)

Meeting Minutes

January 17, 2008 meeting minutes reviewed - Motion to approve, seconded, and Motion carried (4-0).

Treasurer's Report

Marti circulated handouts for JEDO transactions-see attached for January - December:

1/31/2007	Combined Balance - CoreFirst	\$ 7,077,533.11
2/28/2007		\$ 3,740,647.72
3/30/2007		\$ 3,382,507.56
4/30/2007		\$ 3,931,334.65
5/31/2007		\$ 4,995,712.04
6/29/2007		\$ 5,635,758.19
7/31/2007		\$ 5,171,506.00
8/31/2007		\$ 5,591,668.06
9/28/2007		\$ 6,073,197.40
10/31/2007		\$ 5,849,704.31
11/30/2007		\$ 6,399,727.26
12/31/2007		\$ 8,131,780.53

Discussion and Motion made to continue to use the services of Wendling, Noe, Nelson & Johnson, LLC as the auditor. Motion to approve, seconded, and Motion carried (4-0).

Motion made to attempt to switch auditors every five years. Motion to approve, seconded, and Motion carried (4-0).

Motion made: "To pay \$30,000 to Shawnee County and \$30,000 to the City of Topeka for reimbursement of monies being paid to the Topeka Community Foundation in support of the Visioning Project. The payment was authorized by the Joint Economic Development Organization Board at its meeting of November 26, 2007. The next monthly payment to Go Topeka is to be reduced by \$60,000 to offset this expense." Motion to approve, seconded, and Motion carried (4-0).

Other

Tom Vlach reviewed with Mike Teply and Tom Flanagan upcoming projects they are anticipating to ascertain if enough money would be available to pay off the contractors, and it was determined that at this time, it looks good.

Meeting Adjourned

Meeting was adjourned. No future meeting date was set.