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TOPEKA, KANSAS

JEDO CONTRACT NO. C- 2 -2009

CASH CARRY-FORWARD AGREEMENT

THIS AGREEMENT is entered into this 20th day of November, 2009, by and between the GROWTH ORGANIZATION OF TOPEKA/SHAWNEE COUNTY, INC., a non-profit Kansas corporation, hereinafter referred to as "GO Topeka" and the JOINT ECONOMIC DEVELOPMENT ORGANIZATION, hereinafter referred to as "JEDO," a duly organized separate legal entity authorized by K.S.A. 12-2904(a) which was created by the Interlocal Agreement between the Board of County Commissioners of the County of Shawnee, Kansas, hereinafter referred to as "the County," and the City of Topeka, Kansas, hereinafter referred to as "the City," dated November 1, 2001.

WHEREAS, in accordance with the parties' current Agreement for Services, the parties mutually desire to enter into this Cash Carry-Forward Agreement.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:

1. GO Topeka shall be permitted to carry forward into 2010 an amount not to exceed Nine Million Seven Hundred Fifty Thousand and No/100 Dollars (\$9,750,000) for the purpose of providing economic development services as set forth or referred to in the parties' current Agreement for Services, plus any amount approved at the October 13, 2009, JEDO meeting for use in Phase 1 and Phase 2 of the new business park (as identified in the minutes of that meeting), but not yet expended.

2. The term of this Cash Carry-Forward Agreement shall be for one (1) year from January 1, 2010 to December 31, 2010.

3. This Cash Carry-Forward Agreement may be amended by mutual, written agreement of the parties only.

4. This Agreement represents the entire agreement between the parties and may be amended only by written agreement signed by both parties.

IN WITNESS WHEREOF, JEDO and GO Topeka have executed this Agreement.

Dated: 11-20-09

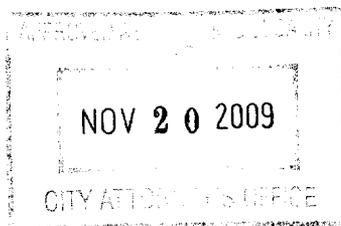
JOINT ECONOMIC DEVELOPMENT ORGANIZATION

By: William W. Bunten
William W. Bunten, Chairman

Dated: 11/20/09

GROWTH ORGANIZATION OF TOPEKA/SHAWNEE COUNTY, a non-profit Kansas corporation

By: Doug Kinsinger
Doug Kinsinger, President



Go Topeka
2010 Budget - Public

	<u>Proposed Budget 2010</u>	<u>Approved Budget 2009</u>	<u>Estimated 2009</u>
Revenues:			
Sales tax	5,000,000	5,000,000	5,000,000
Investment MV change (reversing prior yr gains)			(81,694)
Investment income & other(excl. dba)	70,000	250,000	131,786
Total Revenues	<u>5,070,000</u>	<u>5,250,000</u>	<u>5,050,092</u>
Expenses:			
Salaries	526,722	531,818	496,155
Payroll taxes and benefits	124,824	121,811	100,495
Total Staffing ⁽³⁾	<u>651,546</u>	<u>653,629</u>	<u>596,650</u>
Departmental activities ⁽⁵⁾:			
Existing Business	87,936	48,507	35,000
New business attraction	532,259	473,964	379,171
Marketing and promotion	564,276	513,800	462,420
Workforce development	63,880	123,960	33,149
Government relations	66,100	66,100	62,885
Small Business Innovation Center	22,160	16,580	35,962
Research	42,250	45,800	34,404
Disadvantaged Business Enterprises ⁽¹⁾⁽²⁾	649,848	578,251	404,767
Total Departmental	<u>2,028,709</u>	<u>1,867,962</u>	<u>1,447,758</u>
Other operating expenses	330,200	329,300	324,712
Total Operating Expenses	<u>3,010,455</u>	<u>2,850,891</u>	<u>2,369,120</u>
Total Revenues over Operating Expenses	2,059,545	2,399,109	2,680,972
Heartland Visioning ⁽⁴⁾	60,000	60,000	60,000
Incentives and Site Expenditures:			
Anticipated expenditures on current commitments	891,453	429,720	236,786
Industrial Park Maintenance/Property Taxes	22,720		16,121
Master Plan for Science and Innovation Park	20,000		
New Incentives	1,500,000	1,500,000	316,667
Site improvements - Commerce Park ⁽⁵⁾	173,000		
Site improvements - 49th St	1,500,000	1,500,000	
Site improvements - New Park	2,358,000		
Site option/acquisition	14,225	3,500,000	4,135,978
Total Incentives and Site Expenditures	<u>6,479,398</u>	<u>6,929,720</u>	<u>4,705,552</u>
Transfer from (to) cash, investments and land held for development	4,479,853	4,590,611	2,084,580
Net revenues over expenses and incentives	<u>0</u>	<u>0</u>	<u>0</u>

(1) Includes salaries and benefits budgeted on 1.5 and 2.5 FTEs of \$99,036 in 2010 and \$171,010 in 2009, respectively.
(2) Amount exceeds 10% of budgeted revenues; excess will be charged against any remaining carryover funds. Also, this amount includes DBE direct salaries as well as DBE income programs.
(3) Budget for 2010 is based on 6.78 FTEs and 2009 is based on 6.78 FTEs. Excludes DBE.
(4) Potential equal contributions on behalf of the City and County, subject to their approval.
(5) Includes direct departmental expenses only.
(6) \$153,000 is matching share to EPA grant.