

JEDO Finance Committee Minutes

February 7, 2013

Meeting was called to order by Mike Teply, Chairperson, at 8:10am in Topeka City Hall, 215 SE 7th St, Room 235, Topeka, Kansas. Committee members Tom Vlach, Shawnee County Public Works Director, Pam Simecka, City of Topeka Finance were presented. Simon Martinez from Shawnee County Finance came in around 8:20am

Item 1: Minutes for the October 25, 2012 meeting were reviewed.

Motion was made to approve the minutes by Mike Teply and seconded by Tom Vlach.
Approved 3-0

Pam presented the ending 2012 cash basis financial statements. Showing JEDO took in \$14,561,308 in revenue and spent \$12,777,237 for 2012. The members did some projecting out where the fund might be at the end of 2013. The rough estimate is there should be enough money in to pay out the projected project costs.

Item 2: Request for Sales Tax Disbursement for Shawnee County Project 70004-01 SE 45th Street in the amount of \$717,596.90. This is their projection of the funds needed for the project through May 2013.

Motion was made by Mike Teply to authorize payment of \$717,596.90 to Shawnee County. Motion was seconded by Pam Simecka. Approved 3-0

Item 3: Request by the City of Topeka for its 2013 Topeka Boulevard Bridge debt service payment of \$3,241,300.

Motion was made by Tom Vlach to make the \$3,241,300 payment to the City of Topeka. Motion was seconded by Mike Teply. Approved 3-0.

Item 4: Request by Shawnee County for its 2013 Bridge payment of \$1,500,000.

Motion was made by Mike Teply to make the \$1,500,000 payment to Shawnee County. Motion was seconded by Pam Simecka. Approved 3-0.

Item 5: Election of Officers for 2013.

Chairman – Tom Vlach was nominated by Mike Teply and seconded by Pam Simecka. Approved 3-0.

Vice-Chairman – Mike Teply was nominated by Tom Vlach and seconded by Simon Martinez. Approved 3-0

Treasurer – Simon Martinez was nominated by Tom Vlach and seconded by Mike Teply.
Approved 3-0

Secretary – Pam Simecka was nominated by Tom Vlach and seconded by Mike Teply. Approved
3-0.

No further business the meeting was adjourned.

Prepared by Pam Simecka, Secretary

February 7, 2013