

JEDO CONTRACT NO. C-2 - 2015

CASH CARRY-FORWARD AGREEMENT

THIS AGREEMENT is entered into this 17th day of December, 2015, by and between the GROWTH ORGANIZATION OF TOPEKA/SHAWNEE COUNTY, INC., a non-profit Kansas corporation, hereinafter referred to as "GO Topeka" and the JOINT ECONOMIC DEVELOPMENT ORGANIZATION, hereinafter referred to as "JEDO," a duly organized separate legal entity authorized by K.S.A. 12-2904(a) which was created by the Interlocal Agreement between the Board of County Commissioners of the County of Shawnee, Kansas, hereinafter referred to as "the County," and the City of Topeka, Kansas, hereinafter referred to as "the City," dated December 9, 2004; and

WHEREAS, the Agreement for Services ("Agreement") recognizes that Go Topeka may incur budgeted expenses that are not due and payable until after the close of the current budget year; and

WHEREAS, the Agreement authorizes the parties to execute a Cash Carry-Forward Agreement before the 31st day of December of each year; and.

WHEREAS, in accordance with the Agreement, the parties mutually desire to enter into this Cash Carry-Forward Agreement.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:

1. GO Topeka shall be permitted to carry forward into 2016 an amount not to exceed Eleven Million Six Hundred Thousand Dollars (\$11,600,000) for the purpose of providing

economic development services as set forth or referred to in the parties' current Agreement for Services.

2. The term of this Cash Carry-Forward Agreement shall be for one (1) year from January 1, 2016 to December 31, 2016.

3. This Cash Carry-Forward Agreement may be amended by mutual, written agreement of the parties only.

4. This Agreement represents the entire agreement between the parties and may be amended only by written agreement signed by both parties.

IN WITNESS WHEREOF, JEDO and GO Topeka have executed this Agreement.

Dated: 2-4-16

JOINT ECONOMIC DEVELOPMENT ORGANIZATION

By: Larry E. Wolgast
LARRY WOLGAST, Chair

Dated: 12/17/15

GROWTH ORGANIZATION OF TOPEKA/SHAWNEE COUNTY, a non-profit Kansas corporation

By: Scott Smathers
SCOTT SMATHERS, Acting President